

# FUND STATEMENT

## Fund Type G30, Capital Project Funds

## Fund 317, Capital Renewal Construction

	FY 2005 Estimate	FY 2005 Actual	Increase (Decrease) (Col. 2-1)	FY 2006 Adopted Budget Plan	FY 2006 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Revenue:						
Sale of Bonds <sup>1</sup>	\$0	\$0	\$0	\$5,000,000	\$4,411,931	(\$588,069)
State Aid <sup>2</sup>	0	0	0	1,531,941	1,531,941	0
Total Revenue	\$0	\$0	\$0	\$6,531,941	\$5,943,872	(\$588,069)
Transfer In:						
General Fund (001)	\$0	\$0	\$0	\$650,059	\$1,950,059	\$1,300,000
Fund 303, County Construction <sup>3</sup>	0	0	0	0	778,604	\$778,604
Total Transfers In	\$0	\$0	\$0	\$650,059	\$2,728,663	\$2,078,604
<b>Total Available</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$7,182,000</b>	<b>\$8,672,535</b>	<b>\$1,490,535</b>
Total Expenditures	\$0	\$0	\$0	\$7,182,000	\$8,672,535	\$1,490,535
<b>Total Disbursements</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$7,182,000</b>	<b>\$8,672,535</b>	<b>\$1,490,535</b>
<b>Ending Balance<sup>4</sup></b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 2, 2004, the voters approved a \$32.5 million Human Services Facilities Bond Referendum and a \$52.5 million Public Library Facilities Bond Referendum. An amount of \$2.5 million in each bond referendum was designated for Capital Renewal purposes. FY 2006 revenue for the sale of bonds is decreased \$588,069. This amount was expended in Fund 303, County Construction, in FY 2005 in order to begin renewal work as soon as possible. Beginning in FY 2006 all capital renewal expenditures will occur in Fund 317.

<sup>2</sup> Represents HB 599 funding.

<sup>3</sup> Represents project balances transferred from Fund 303, County Construction, to Fund 317, Capital Renewal Construction, for capital renewal projects that will be accounted for in Fund 317 beginning in FY 2006.

<sup>4</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.